

Montebelluna, 7 March 2017

## **VENETO BANCA SET UP A SOLIDARITY FUND**

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Veneto Banca Board of Directors, in a dedicated session, approved to set up a Solidarity Fund. The decision is part of the plan announced by the Board last 9 January within the start of the Public Settlement Offer, that was the willingness to set up a Fund for a total of 30 million euro to support shareholders in evident and severe social-economic situation.

The Fund is reserved to those shareholders who fall within the scope of the Settlement Offer and who renounce to any compensation legal suit, and its activation is subject to the positive outcome of the Settlement Offer.

To pursue solidarity and social responsibility aims and the willingness to rebuild a trust relation with its shareholders, Veneto Banca decided to assign the management of the Fund to its corporate foundation, Fondazione Veneto Banca. The Foundation will identify and value evident and severe social-economic distress positions by order of the Bank. The main criterion to simplify the process and make the execution faster will be the valuation of the ISEE (Economic situation indicator).

The Bank will set up a Commission composed by representatives of the civil society, engaged to dialogue with the stakeholders of the served territories.

To date 6 March 2017, 94% of the in-scope shares have been already contacted, 34% of which signed the Settlement Offer, 14% declared the intention not to sign and the rest fixed a meeting in a Bank branch to sign or haven't decided yet.

Considering the high number of meetings and signings registered in the last days, the Board of Directors is weighing up an opportune extension of the Settlement Offer expire, previously fixed at 15 March 2017, to go along with the expire of the same Offer made by Banca Popolare di Vicenza.

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This press release, prepared pursuant to art. 17 of Regulation (EU) no. 596/2014 of 16 April 2014, is available on the website [www.venetobanca.it](http://www.venetobanca.it), and has also been published on the website of the authorized central storage mechanism "1Info" at [www.1Info.it](http://www.1Info.it).

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